

Lancashire Local Pension Board

Meeting to be held on Tuesday, 17 October 2017

Electoral Division affected: None;

Feedback from Board Members on Recent Training Events and Conferences

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Executive Summary

This report lists training events/conferences which members of the Board have attended since the last meeting.

Recommendation

Individual members of the Board are requested to provide feedback on any training events/conferences they have attended since the last meeting.

Background and Advice

The Pension Fund Committee at its meeting on 29th January 2016 approved a refreshed training plan for members of the Committee. As with the previous plan, the purpose of the refreshed plan was to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013.

Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

It is appropriate that the same principles be extended to the operation of the Board and that members of the Board therefore provide verbal feedback at the subsequent Board meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Board Members.

The following events/workshops were attended by Board Members during June/September 2017:

23rd June 2017 - Workshop on Annual report and Accts at County Hall, Preston attended by K Haigh and R Harvey

27th July 2017 - Workshop on LCPF Risk Register at County Hall, Preston attended by W Bourne, County Councillor C Wakeford, K Haigh and R Harvey.

19th September 2017 - LGPS Pension Board Seminar at PLSA offices, London attended by R Harvey.

20th September 2017 - Workshop on LPP Strategic Budget & Accts at County Hall, Preston attended by S Thompson, K Haigh, Y Moulton and R Harvey.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills members of the Board may be ill-equipped to make informed considerations regarding the direction and operation of the Pension Fund.

Financial

The cost of attendance, together with travel and subsistence costs is met by the Pension Board.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences approved by the Head of Fund under the Scheme of Delegation to Heads of Service	July to September 2017	Abigail Leech, (01772) 530808

Reason for inclusion in Part II, if appropriate
N/A